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Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Date of Transmission: May 18, 2020

Reference: 2020-01- 049536

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: ICL GROUP – Contract for the Supply of Potash to a Customer in India During 2020

Attached is an immediate report Of ICL GROUP – Contract for the Supply of Potash to a Customer in India During 2020.

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: May 18, 2020

Time: 14:45

Name of report authorized signatories who are authorized to sign in the name of the corporation:

	<i>Name of the signor</i>	<i>Position</i>
1	<i>Yoav Dopleit</i>	<i>CEO</i>
2	<i>Maya Alcheh Kaplan</i>	<i>Other Vice President, General Counsel and Company's Secretary</i>

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signing Date: May 18, 2020

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.

E-mail: mayaak@israelcorp.com.



May 18, 2020

Contract for the Supply of Potash to a Customer in India During 2020

ICL hereby announces that it has signed a contract with Indian Potash Limited (IPL), India's largest importer of potash, to supply an aggregate 410,000 metric tons of potash, with mutual options for additional 30,000 metric tons, to be supplied through December 2020. The selling price stipulated in the contract is \$50 per ton below the previous contract and are in line with the recent contract prices in India. The contract is part of the five-year supply agreements signed in December 2018 between ICL and IPL.

For additional information regarding the Five-Year Agreement, see the Company's announcement dated December 27, 2018 (Ref No.2018-02-119608).

Name of the authorized signatory on the report and name of authorized electronic reporter: Aya Landman, Adv.
Position: Company Secretary
Signature Date: May 18, 2020

PRESS CONTACT

Adi Bajayo
Scherf Communications
+972-52-4454789
<mailto:Adi@schfercom.com>

INVESTOR RELATIONS CONTACT

Dudi Musler
Investor Relations Manager
+972-3-6844448
Dudi.Musler@icl-group.com