

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form T121 (Public)

To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Date of Transmission: 11/10/2019

Reference: 2019-01-088266

Immediate Report

The nature of the event: Bonds Holders Meetings

Reference numbers of previous reports on this subject: _____

The Company hereby reports that on October 10, 2019, following the Company's request, Meeting of the Company's bonds holders were summoned to address an amendment to the Deeds of Trust of said traded bonds, which includes a removal of the provision regarding the investment limitations in new corporations, and accordingly a provision regarding an increase in the yearly interest rate carried by each series of bonds' unpaid funds. For additional information see immediate reports dated October 10, 2019 (Reference number: 2019-10-103246, 2019-10-103249, 2019-10-103252, 2019-10-103255 and 2019-10-088122, respectively), of which the details therein are provided herewith by reference.

The Company is *not* a shell company as defined in the Stock Exchange Regulations.

The date when the event first became known to the corporation: 10/10/2019 Time: 21:30

Name of report authorized signatory and name of authorized electronic signatory: *Maya Alcheh Kaplan*

Position: *Vice President, General Counsel and Company's Secretary*

Signature date: 11/10/2019

Form structure updated: 06/08/2019

Securities of the corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

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Former names of reporting entity: Israel Corporation Ltd.

Name of Electronic Reporter: *Maya Alcheh Kaplan*. Position: *Vice President, General Counsel and Company's Secretary*.

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