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Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Date of Transmission: 10/09/2017

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To:
The Securities Authority
www.isa.gov.il

To:
The Tel-Aviv Stock Exchange Ltd.
www.tase.co.il

Immediate Report

The Event: ICL – Potash report

Attached is an immediate report of Israel Chemicals Ltd.

See Immediate Report attached hereto: Merger of Equals Eng-Heb isa.pdf

The Company *is not* a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: 08/09/2017 Time: 01:35

Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan
Position: Vice President, General Counsel and Company's Secretary
Signature date: 10/09/2017

Form structure updated: 09/08/2017

Securities of the corporation are listed in the Tel Aviv Stock Exchange
Short name: Israel Corporation
Address: P.O.B. 20456, Tel Aviv 61204 Tel: 03-6844517, 03-6844500, Fax: 03-6844587
Email: MAYAANK@ISRAELCORP.COM

Former names of reporting entity: The Israel Corporation Ltd.

Name of Electronic Reporter: Maya Alcheh Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail: mayaak@israelcorp.com



Immediate Report – Agrium and PotashCorp Provide Update for Proposed Merger of Equals

The Company hereby reports that Potash Corporation of Saskatchewan Inc. ("**PotashCorp.**") issued a press release today regarding its proposed merger with Agrium Inc. According to this press release, the two companies have been informed that the Ministry of Commerce (MOFCOM) in China and, independently, the Competition Commission of India (CCI) intend to condition their respective approvals of the proposed transaction on the divestment of certain of PotashCorp's offshore minority ownership interests.

PotashCorp holds approximately 13% of the Company's share capital, and therefore PotashCorp's press release may also pertain to its holdings in the Company.

The Company is not party to the proposed merger with Agrium and has no independent information about the transaction. The Company takes no responsibility and can provide no assurance as to the reliability of the information set forth therein.

Name of the authorized signatory on the report and name of authorized electronic reporter: Lisa Haimovitz
Position: SVP, Global General Counsel and Company Secretary
Signature Date: 8 September 2017

PRESS CONTACT

Maya Avishai
Head of Global External Communications
+972-3-6844471
Maya.Avishai@icl-group.com

INVESTOR RELATIONS CONTACT

Limor Gruber
Head of Investor Relations
+972-3-6844448
Limor.Gruber@icl-group.com