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**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 121  
Public**

Date of Transmission: 02/01/2018

Reference: 2018-01-000856

To:  
The Securities Authority  
www.isa.gov.il

To:  
The Tel-Aviv Stock Exchange Ltd.  
www.tase.co.il

**Immediate Report**

**The Event: Repayment of Kenon's Loan**

Reference numbers of prior reports on the subject: 2015-01-003562 2016-01-009477 2016-01-042748

The Company hereby reports that Kenon Holdings Ltd. repaid today in full the loan (the principal and the interest amount) provided to it by the Company, and accordingly an amount of approximately USD 240 million was received today by the Company.

This report is provided following immediate reports dated 5.2.2015 (Reference: 2015-01-025345), 30.4.2015 (Reference: 2015-01-009615)

The Company *is not* a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: 02/01/2018

Time: 10:45

Name of report authorized signatory and name of authorized electronic signatory: Maya Alchek Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signature date: 2/1/2018

Form structure updated: 01/01/2018

Securities of the corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

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Former names of reporting entity: Israel Corporation Ltd.

Name of Electronic Reporter: Maya Alchek Kaplan. Position: Vice President, General Counsel and Company's Secretary

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