

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 049  
Public**

Date of Transmission: 09/05/2017

Reference: 2017-01-046698

To: The Securities Authority  
www.isa.gov.il

To: The Tel Aviv Stock Exchange  
www.tase.co.il

**Immediate report regarding the results of a general assembly to approve a transaction with a controlling shareholder and / or approval of a private placement and / or approval of dual position as Chairman and CEO and / or the appointment of an outside director.**

1. At an assembly which was convened on 08/05/2017, and which notice of its summoning was published in a form referenced 2017-01-032589, and the subjects on its agenda were:

No.	Transaction type/ Voting Subject	Subject essence
1	Appointment of an outside director	<i>To appoint Dr. Joshua Rosensweig as an outside director of the Company, who shall be entitled to terms of office as stated in the report convening the meeting, for a three years term, commencing on May 8, 2017.</i>

The following resolutions were adopted:

<p><b>1</b></p> <p>Transaction type/ Voting Subject: <i>Appointment of an outside director</i></p> <p>Subject essence: <i>To appoint Dr. Joshua Rosensweig as an outside director of the Company, who shall be entitled to terms of office as stated in the report convening the meeting, for a three years term, commencing on May 8, 2017.</i></p> <p>Summary of the proposed resolution: <i>To appoint Dr. Joshua Rosensweig as an outside director of the Company, who shall be entitled to terms of office as stated in the report convening the meeting, for a three years term, commencing on May 8, 2017.</i></p>
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The general Assembly resolved: *To approve.*

Number of shares/ securities participating in the vote: 6,273,833

Number of shares/ securities that voted in favor: 5,869,905

Number of shares/securities participating in the vote that were not classified as shares which their owners have a personal interest/ Shares that are not controlling shareholders or have a personal interest in the approval of the appointment, except for a personal interest that does not derive from contacts with the controlling shareholder: 2,660,327 of which 2,256,459 voted in favor of the approval of the transaction and 403,868 voted against approval of the transaction.

Number of shares participating in the vote that were not classified as shares whose owners are controlling shareholders/ Shares with a personal interest in the decision: 2,660,327, of which voted for approval of the transaction: 2,256,459.

Number of shares/ securities that voted against: 403,872.

Rate of votes in favor of the transaction out of total number of voters who do not have a personal interest in a transaction / not a controlling shareholder or with a personal interest in the approval, except for personal interest that does not derive from contacts with controlling shareholders: 84.82%

Rate of votes in favor of the transaction out of total number of voters that are not controlling shareholders of the Company / that do not have personal interest in the approval: 84.82%

Percentage of votes against out of the total voting rights in the Company: 5.3%

Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan  
Position: Vice President, General Counsel and Company's Secretary.  
Signature date: 09/05/2017