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Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
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To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange
www.tase.co.il

Immediate Report

The Event: Negotiations for sale of ICL share in IDE

Attached is an immediate report of Israel Chemicals Ltd.

The date when the event first became known to the corporation: April 25, 2017

Time: 13:20

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signing Date: April 25, 2017

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.

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April 25, 2017

ICL's response to publication in the media regarding the sale of ICL's share in IDE

Further to Item 5B. 'Operating and Financial Review and Prospects – Liquidity and Capital Resources' of the Company's 2016 Annual Report (20F), regarding the examination to divest ICL's share in IDE Technologies Ltd. ("IDE"), and further to the publication in the Israeli media, the Company confirms that the Company is holding negotiations for the sale of ICL's share in IDE (50%).

There is no assurance that these negotiations will materialize to an engagement in a transaction and/or as to the terms and conditions of such transaction. The Company will report if such transaction materializes into an engagement.

Name of the authorized signatory on the report and name of authorized electronic reporter: Lisa Haimovitz
Position: SVP, Global General Counsel and Company Secretary
Signature Date: April 25, 2017

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