

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.  
Registrar Number: 520028010

**Form T121**  
**Public**

Date of Transmission: 29/03/2018

Reference: 2018-01-032329

To:  
The Securities Authority  
www.isa.gov.il

To:  
The Tel-Aviv Stock Exchange Ltd.  
www.tase.co.il

### **Immediate Report**

#### **The Event: Results of an Issuance to the Public**

Reference numbers of previous reports on this subject: 2018-01-030160, 2018-01-023080, and 2018-01-027436

See immediate report on the results of an issuance to the public according to shelf offer report dated 28.3.2018.

A file is hereby attached.

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: 28/03/2018  
Time: 19: 30

Name of report authorized signatory and name of authorized electronic signatory: Maya Alchek Kaplan  
Position: Vice President, General Counsel and Company's Secretary  
Signature date: 29/03/2018

Form structure updated: 20/02/2018

Securities of the corporation are listed in the Tel Aviv Stock Exchange  
Short name: Israel Corporation  
Address: P.O.B. 20456, Tel Aviv 61204 Tel: 03-6844517, 03-6844500, Fax: 03-6844587  
Email: MAYAAK@ISRAELCORP.COM

Former names of reporting entity: Israel Corporation Ltd.

Name of Electronic Reporter: Maya Alchek Kaplan. Position: Vice President, General Counsel and Company's Secretary  
Address: Aranha 23, Tel Aviv 61204 Phone – 03-6844517, Fax: 03-6844587, e-mail: mayaak@israelcorp.com

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**Israel Corp. Ltd**

**Israel Corporation Ltd.**  
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Tel.: (03) 6844517 Fax: (03) 6844587

**Attorney Maya Alcheh-Kaplan**  
Vice President, General Counsel and Company's Secretary

## **Israel Corporation Ltd.**

March 29, 2018

To: The Securities Authority  
www.isa.gov.il

To: The Tel Aviv Stock Exchange  
www.tase.co.il

Dear Sir/Madam,

Re: **Immediate Report regarding the Results of Issuance to the Public according to a Shelf Offer Report dated March 28, 2018**

Pursuant to section 30 of the Securities Law – 5728-1968 and to the Securities Regulations (Notice of Results of the Offer in the a Prospectus), 5730-1969, the Company hereby announces the results of the issuance according to shelf offer report dated March 28, 2018<sup>1</sup> (hereinafter: the “**Shelf Offer Report**”):

1. In the framework of the Shelf Offer Report, the Company has offered to the public the following securities:
  - 1.1. Up to 630,000,000 NIS par value bonds (series 12) of the Company (NIS bonds, no linkage), registered under a name, of NIS 1 par value each, which were offered by way of issuance of a new series which will be listed for trade at the Tel Aviv Stock Exchange Ltd. (hereinafter: the “**Stock Exchange**”), by a uniform offer according to the Securities Law Regulations (Offer of Securities to the Public), 5767-2007 (hereinafter: the “**Offer Regulations**”). In the framework of the Shelf Offer Report, bonds (series 12) were offered to the public for 630,000 units, when each unit consists NIS 1,000 par value bonds (series 12), by way of bid on the interest rate which the bonds (series 12) will bear, whene the maximal interest rate was set to be 3.35%, all as detailed in the Shelf Offer Report

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<sup>1</sup> Reference No. 2018-01-031036.

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(hereinafter: the “**Maximal interest rate in regard with series 12**” and “**Series 12 Bid**”, respectively).

- 1.2. Up to 340,000,000 NIS par value bonds (series 13) of the Company (bonds linked to USD), registered under a name, of NIS 1 par value each, which were offered by way of issuance of a new series which will be listed for trade at the Stock Exchange, by a uniform offer according to the Offer Regulations. In the framework of the Shelf Offer Report, bonds (series 13) were offered to the public for 340,000 units, each unit consists NIS 1,000 par value (series 13), by way of bid on the annual interest rate which the bonds (series 13) will bear, when the maximal interest rate was set to be 5.6%, all as detailed in the Shelf Offer Report (hereinafter: the “**Maximal interest rate in regard with series 13**” and “**Series 13 Bid**”, respectively).
- 1.3. The offer of the units was not secured by underwriting.
2. The public offer bids (Series 12 Bid and Series 13 Bid) were held on March 28, 2018. The list of signatures was sealed on the same day as specified in the Shelf Offer Report.
3. According to the results of the public offer bids the following will be issued in total:
  - 3.1. **Series 12 Bid - bonds (series 12)**

553,551 units of bonds (series 12) of 553,551,000 NIS total par value, as follows:

    - 3.1.1. 74 offers to purchase 513,901 units of bonds (series 12) (of which 68 offers from classified investors to purchase 513,296 units), in which a lower interest rate than the maximal interest rate in regard with series 12 was set - were all accepted.
    - 3.1.2. 8 offers to purchase 39,650 units of bonds (series 12) (of which 4 offers from classified investors to purchase 32,000 units), in which an interest rate equals to the maximal interest rate in regard with series 12 was set - were all accepted.
    - 3.1.3. The annual interest rate which was set in the Series 12 Bid is 3.35%. Accordingly, the semi-annual interest rate to be paid for bonds (series 12) is 1.675%.

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The first payment of the interest for bonds (series 12) will be paid on September 30, 2018 in a rate of 1.69795%.

**3.2. Series 13 Bid - bonds (series 13)**

287,269 units of bonds (series 13) of 287,269,000 NIS total par value, as follows:

- 3.2.1. 42 offers to purchase 205,904 units of bonds (series 13) (of which 30 offers from classified investors to purchase 204,384 units), in which a lower interest rate than the maximal interest rate in regard with series 13 was set - were all accepted.
- 3.2.2. 12 offers to purchase 81,365 units of bonds (series 13) (of which 5 offers from classified investors to purchase 79,965 units), in which an interest rate equals to the maximal interest rate in regard with series 13 was set - were all accepted.
- 3.2.3. The annual interest rate which was set in the Series 13 Bid is 5.6%. Accordingly, the semi-annual interest rate to be paid for bonds (series 13) is 2.80%.

The first payment of the interest for bonds (series 13) will be paid on September 30, 2018 in a rate of 2.83836%.

4. The total consideration (gross) for the orders which were accepted as mentioned above totals in approximately 841 million NIS.

Sincerely,  
Israel Corporation Ltd.

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan  
Position: Vice President, General Counsel and Company Secretary  
Date of signing: 29/03/2018