

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form T048
Public**

Date of Transmission: 09/07/2018

Reference: 2018-01-062016

To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange
www.tase.co.il

Immediate Report Regarding the Results of an Assembly

Regulation 36D of the Securities Regulations (Periodic and Immediate Reports), 5730 – 1970

At a special assembly which was convened on 09/07/2017, and which notice of its summoning was published in a form referenced 2018-01-057546, and the subjects on its agenda were:

No.	The Subject
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1	<i>Approval of the Compensation Policy for the officers of the Company</i>
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The following resolutions were adopted:

Approval of the Company's updated Compensation Policy in the version that was attached as Appendix A to the convening report and its conditions from the date of its approval, whereas the formula of the yearly grant for the year 2018 shall be in accordance with the existing Compensation Policy, as mentioned in the summoning report.

- Amount of shares who participated in the vote: 6,581,098
- Amount of shares who voted in favor: not including the holder of controlling interests: 2,436,063
- Amount of shares who voted in favor: including the holder of controlling interests: 6,049,509
- Amount of shares who voted against including those of personal interest: 531,213
- Amount of shares abstained: 376

- Amount of shares who participated in the vote and were not classified as shares whose owners are holders of controlling interests / as shares of owners with personal interests in the approval of the vote: 2,802,511, from which 2,436,063 voted in favor, and 366,072 voted against.

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- The rate of voting in favor of the approval of the transaction out of the sum of voters who are not holders of controlling interests / or of personal interests in the approval of the resolution: 86.9%.

Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan
Position: Vice President, General Counsel and Company's Secretary
Signature date: 09/07/2018

Reference of former documents in this regard (referring does not constitute incorporation by reference):

2018-01-042681

Form structure updated: 01/07/2018

Securities of the corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

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Name of Electronic Reporter: Maya Alcheh Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower, Tel Aviv 61204. Phone – 03-6844517, Fax: 03-6844587, e-mail: mayaak@israelcorp.com