

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 121  
Public**

Date of Transmission: 07/12/2017

Reference: 2017-01-109720

To:  
The Securities Authority  
www.isa.gov.il

To:  
The Tel-Aviv Stock Exchange Ltd.  
www.tase.co.il

**Immediate Report**

**The Event: Approval of a Motion to Approve a Class Action**

See Immediate Report attached hereto:

[approvalofaamotiontoapproveaclassaction7December2017\\_isa.pdf](#)

The Company *is not* a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: 06/12/2017

Time: 17:00

Name of report authorized signatory and name of authorized electronic signatory: Maya Alchek Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signature date: 7/12/2017

Form structure updated: 06/11/2017

Securities of the corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204 Tel: 03-6844517, 03-6844500, Fax: 03-6844587

Email: [MAYAANK@ISRAELCORP.COM](mailto:MAYAANK@ISRAELCORP.COM)

Former names of reporting entity: Israel Corporation Ltd.

Name of Electronic Reporter: Maya Alchek Kaplan. Position: Vice President, General Counsel and Company's Secretary

Address: Aranha 23, Tel Aviv 61204 Phone – 03-6844517, Fax: 03-6844587, e-mail:

[mayaak@israelcorp.com](mailto:mayaak@israelcorp.com)

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**Israel Corp. Ltd**

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Millennium Tower, 23 Aranha Street P.O. B 20456 Tel Aviv 61204  
Tel.: (03) 6844517 Fax: (03) 6844587

**Attorney Maya Alcheh-Kaplan**

**Vice President**

**General Counsel and Company's Secretary**

December 7, 2017

To  
The Securities Authority  
via MAGNA

To  
Tel-Aviv Stock Exchange  
via MAGNA

Dear Sir/Madame,

Re: **Immediate Report –Approval of a Motion to Approve a Class Action**

Following the report of Israel Corporation Ltd. ("**the Company**") dated 18.1.2015 (Reference: 2015-01-013291), which is hereby incorporated by reference, the Company hereby reports that on 6.12.2017 the District Court of Tel-Aviv-Jaffa (the Economic Department) approved the motion to approve a class action against the Company, members of the Company's Board of Directors at the relevant period, the Company's former CEO, the Company's current CEO (the CFO at the relevant period) and a controlling shareholder in it, which concerns a misleading item in the proportional net debt of IC Power Ltd. (a company fully owned by the Company at the relevant period), as was included in the periodical report of the Company for the third quarter of 2014 which was published on 25.11.2014.

The Company is studying the decision of the Court and its implications.

Sincerely,

Israel Corporation Ltd.

Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan  
Position: Vice President, General Counsel and Company's Secretary  
Signature date: 7/12/2017