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Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Date of Transmission: 05/02/2019

Reference: 2019-01-010363

To:	To:
<u>The Securities Authority</u>	<u>The Tel Aviv Stock Exchange</u>
www.isa.gov.il	www.tase.co.il

Immediate Report

The Event: Krauskopf Motion – Dismissal of the Appeal

Reference numbers of former reports in this regard: *2016-01-055068; 2016-01-066547*

Further to the Company's immediate report dated June 26, 2016, regarding the judgment of the District Court of Tel - Aviv - Jaffa (Economics Department), which rejected a motion to approve a derivative action in connection with the approval of the Company's engagement in the debt settlement of Zim Shipping Services Ltd. ("**Zim**"), and the transferability provision of Zim's shares under the State's Special Share in Zim and further to the immediate report of the Company dated September 27, 2016 regarding the filing of an appeal on the aforementioned District Court's decision, the Company hereby reports that yesterday a court hearing was held at the Supreme Court, and the judgment received afterwards by the Supreme Court stated that at the end of the hearing, following the Justices' recommendations, the appellant withdrew the appeal and the appeal was dismissed.

The date when the event first became known to the corporation: *February 5, 2019*

Time: 12:30

*Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan
Position: Vice President, General Counsel and Company's Secretary.
Signature date: February 5, 2019*

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Securities of the corporation are listed in the Tel Aviv Stock Exchange

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