

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

**Israel Corporation Ltd. (the "Company")**

Registrar Number: 520028010

**Form 121**  
**(Public)**

To:  
The Securities Authority  
www.isa.gov.il

To:  
The Tel Aviv Stock Exchange  
www.tase.co.il

Date of Transmission: 02/04/2020  
Reference: 2020-01-035112

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**Immediate Report**

**Nature of Event: Amendments to Company's Financing Agreements with Banking Corporations**

Reference numbers of prior reports on the subject: \_\_\_\_\_

*Following Section 11 in Part A and Note 14 of the Financial report dated December 31, 2019 included in Company's annual Report for 2019, as published on March 26, 2020 (reference number: 2020-01-030654) incorporated herein by reference, the Company hereby reports that on April 2, 2020, the amendments of Company's financing agreements with banking corporations have been validated. According to the amendments, if the ICL share price falls below 1.97 Dollars per share (instead of 2.4 Dollars per share as stated in the above reports), the lenders under any of the relevant financing agreements will be entitled to declare that a total credit amount of 250 million Dollars is immediately due and payable. The amendments also included additional arrangements, including in connection with securities undertakings.*

*As of this reporting date, the balance of cash and short-term deposits is 511 million Dollars, of which cash securities for loans of 112 million Dollars and securities for derivative transactions of 7 million Dollars. In addition, the Company have an updated amount of usable credit line of approximately 40 million Dollars.*

The Company *is not* a shell company as defined in the Stock Exchange Regulations.

The date when the event first became known to the corporation: *April 2, 2020* Time: *13:15*

Name of report authorized signatory and name of authorized electronic signatory:

Name	Position
Yoav Doppelt	Chief Executive Officer

Maya Alchek Kaplan	Vice President, General Counsel and Company's Secretary
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Name of report authorized signatory and name of authorized electronic signatory: Maya Alchek Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signature date: *April 2, 2020*

Form structure updated: 18/02/2020

Securities of the corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

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Email: [MAYAAK@ISRAELCORP.COM](mailto:MAYAAK@ISRAELCORP.COM)

Former names of reporting entity: Israel Corporation Ltd.

Name of Electronic Reporter: Maya Alchek Kaplan. Position: Vice President, General Counsel and Company's Secretary.

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