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**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 121  
Public**

Date of Transmission: December 10, 2017

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

**Immediate Report**

The Event: ICL – Sale of ICL's Holdings in IDE

Attached is an immediate report of Israel Chemicals Ltd.

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: December 10, 2017

Time: 09:10

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signing Date: December 10, 2017

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.

E-mail: mayaak@israelcorp.com.



10 December 2017

**Closing the Sale of ICL's Holdings in IDE Technologies Ltd.**

Pursuant to the Company's report dated 7 June 2017 (ref. no. 2017-02-058329) on the entering into agreement for the sale of its holdings in IDE Technologies Ltd. ("IDE"), the Company hereby reports the closing of the sale transaction on 8 December 2017.

Upon closing, the net proceeds received by the Company, after adjustments, amount to approximately \$167 million. The Company is expected to record, in its financial statements for Q4 2017, an estimated capital gain of approximately \$40 million.

Name of the authorized signatory on the report and name of authorized electronic reporter: Lisa Haimovitz  
Position: SVP, Global General Counsel and Company Secretary  
Signature Date: 10 December 2017

**PRESS CONTACT**

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